



**NEWS RELEASE**

**Arval UK sells fuel business to FleetCor  
and the two parties sign a partnership  
agreement for at least the next five years**

Arval UK today announces the sale of AllStar Business Solutions Ltd ("AllStar") to FleetCor Technologies, Inc. ("FleetCor"), a leading independent global fleet card provider, for a cash consideration of £194m. AllStar is the UK fuel card business subsidiary of Arval, a wholly owned subsidiary of BNP Paribas. Inherited from a 2000 acquisition, the UK fuel card business was a unique activity within Arval benefiting from a multi-branded network and a full UK coverage.

In addition to providing FleetCor with a strong presence in the UK market, the transaction includes a commercial agreement between the two companies for at least the next five years. As a result, Arval will continue to provide fuel management solutions as part of its fleet management offer and the companies will work together to deliver fuel products and services to its customer base.

The transaction was simultaneously signed and completed on 13 December 2011.

Bart Beckers, General Manager of Arval UK, comments:

"We believe that this sale is a very positive move for AllStar employees, partners and customers. FleetCor provides global expertise, scale, best practises and experience in the fuel card market. By working with them over the coming years, we expect our fuel management products and services to be enhanced further which will benefit our customers."

**Ends**

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## **Editor's Notes**

### **About Arval UK**

Arval UK is part of the Arval Group, a European leader in full service vehicle leasing, and owned by BNP Paribas, with substantial buying power and a commitment to quality. With over 35 years of fleet management experience, Arval UK is a people-led company, with specialist teams dedicated to businesses from start-ups to FTSE 100 companies. Arval is investing significantly in technology to improve fleet management efficiency and has a comprehensive range of products and services covering contract hire, fleet management, fuel management, leasing, personal motoring schemes, accident management, breakdown recovery and short term hire.

[www.arval.co.uk](http://www.arval.co.uk)

### **About BNP Paribas**

BNP Paribas is one of the best rated banks in the world\*. The Group has a presence in more than 80 countries and more than 200,000 employees, including more than 160,000 in Europe. It ranks highly in its three core activities: Retail Banking, Investment Solutions and Corporate & Investment Banking. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across the Europe-Mediterranean zone and boasts a large network in the western part of the United States. In its Corporate & Investment Banking and Investment Solutions activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas and solid and fast-growing businesses in Asia.

[www.bnpparibas.com](http://www.bnpparibas.com)

\*Rated AA- by Standard & Poor's.

### **About FleetCor**

FleetCor, The Global Fleet Card Company, is a leading independent global provider of specialized payment products to businesses. FleetCor's payment programs enable businesses to better manage and control employee spending and provide card-accepting merchants with a high volume customer base that can increase their sales and customer loyalty. FleetCor serves commercial accounts in North America, Europe, Africa and Asia.

[www.fleetcor.com](http://www.fleetcor.com)



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