

HM Revenue & Customs (HMRC) has announced revisions to Advisory Fuel Rates.

These rates, only apply to employees using a company car, and start from 1 June 2020. However you can use the previous rates for up to 1 month from the date the new rates apply.

Table of rates (Petrol, diesel and LPG rates shown are amount per mile)

Engine size	Petrol	LPG
1400cc or less	10 p	6р
1401cc to 2000cc	12 p	8р
Over 2000cc	17p	11p

Engine size	Diesel
1600cc or less	8р
1601cc to 2000cc	9р
Over 2000cc	12 p

Hybrid cars are treated as either petrol or diesel cars for this purpose.

Advisory Electricity Rate

The Advisory Electricity Rate for fully electric cars is 4 pence per mile. Electricity is not a fuel for car fuel benefit purposes.

HMRC review these rates four times a year. Any changes take effect at the beginning of each calendar quarter (on 1 March, 1 June, 1 September and 1 December).



More details on the current Advisory Fuel Rates are available through the HMRC website: https://www.gov.uk/government/publications/advisory-fuel-rates

