

ARVAL MID-TERM RENTAL

1 to 24
months



A simple and effective solution
for all seasons.



ARVAL
BNP PARIBAS GROUP

We care about cars.
We care about you.



A simple and effective solution for all seasons

Arval Mid-Term Rental is a simple and effective full service product which addresses any mobility requirement between 1 and 24 months at a competitive price.

It is complimentary to existing products sitting between Short Term Rental, operating from 0 to 1 month, and Contract Hire, operating at 24 months plus. Occupying the space between 1 and 24 months, Mid-Term Rental offers a reducing tariff based on the initial commitment period.

Product overview

Mid-Term Rental pricing is a 'hybrid' of the current approach taken for Short Term Rental (STR) and Contract Hire.

There are 9 Vehicle Categories available which are akin to the Contract Hire categorisation Arval applies today i.e. Super Mini (Fiesta/Corsa), Small Family Car (Focus/Astra), Large Family Car (Mondeo/Insignia), Compact SUV (Honda CRV), Premium Small Family Car (A Class/1 Series), Compact Exec (C Class/3 Series), Premium Exec (5 Series), Small Van (VW Caddy), Medium Van (Transit SWB).

Pricing Tariffs are in place for 1, 3, 6, 12, 18 and 24 month periods*

Two Mileage Tariffs of 2,000 and 3,000 miles per month are available*

*Other durations and monthly mileages can be available upon request

■ Arval Mid-Term Rental is particularly appropriate for:

- Pre-Contract Hire (in a situation whereby a Company Car has been ordered but has not arrived yet)
- Use by Temporary Staff, Fixed-Term Contracts or to cover a Probationary period for an employee
- To cover seasonal peaks in vehicle demand, or for a specific contract or project undertaken
- As an alternative to Pool Fleet vehicles
- As an alternative to Grey Fleet vehicles

Arval's Mid-Term Rental team have developed an 'MTR Calculator' and will be happy to analyse the customer's current rental profile/spend – whether this be with Arval today or not – and carry out a comparison aimed at reducing overall costs and improving Rental efficiencies.



Features and benefits

■ Flexible

Customer chooses the duration and mileage and can adapt the contract terms where required to suit their business needs.

■ Simple

Customer chooses a vehicle category and Arval selects the most appropriate vehicle to meet their needs.

■ Fast

Vehicle can be available almost immediately (48hrs).

■ Competitive

Price can be considerably cheaper than Short Term Rental with a simple pricing mechanism, the longer the initial commitment, the lower the price.

■ Comprehensive

A fully inclusive service – including Maintenance, Breakdown Assistance and Accident Management – for a single price.

■ Convenient

Arval will arrange for the vehicle to be delivered to the Driver's work or home location.

■ Trusted

Arval will only select quality vehicles.

■ Single point of contact

A single dedicated contact within the Arval Team.

■ Secure

Customers nominate authorized personnel to make vehicle bookings, ensuring complete control over bookings made and associated costs.

■ Tax reporting

Provision of the information required to support P11D submissions can be supplied.

FAQ's

Q Will I be able to extend my initial contract period on Mid-Term Rental and what will this mean for my monthly cost?

A Yes, you will have the ability to extend your contract period at any point and the monthly price will change to reflect the new duration from the point of change onwards.

Q How often will I have to change vehicles?

A We will endeavour to keep the driver in the same vehicle for the duration of the contract, although there may be instances whereby we need to do a vehicle swap over. In this instance there will be at least 5 working day's notice given.

Q What penalties will be in place if I decide to early terminate my Mid-Term Rental vehicle?

A This will be a simple calculation in so much as we will 'roll-back' the monthly price to the point on the grid when the vehicle is early terminated and charge the difference e.g. 12 month contract terminated after 6 months, you will pay the difference between the 6 month and 12 month price.

Q Will there be any Excess Mileage charges associated with Mid-Term Rental?

A Yes, the Excess Mileage charge will be 15p per mile.

Q How will the end of contract 'handover' process work and how will damage charges be handled with Mid-Term Rental?

A Arval's Logistics Partner will carry out a comprehensive assessment of the vehicle upon collection at end of contract which will adhere to BVRLA guidelines and the Driver of the vehicle will be fully aware of the results of this assessment and asked to 'sign off' the report produced. The full report with supporting photographic evidence will be available. Any consequent damage charges will be invoiced accordingly.



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