

ARVAL CONTRACT HIRE

Thank you for considering Contract Hire. Please read this document carefully as it provides a summary of the key points of a Contract Hire agreement.



What is Contract Hire?

A great way to lease a vehicle of your choice with fixed monthly payments to suit your budget.



ARVAL
BNP PARIBAS GROUP

**We care about cars.
We care about you.**

What do I need to consider?

Contract Hire is the lease of a vehicle for a fixed period of time at an agreed amount of money. Arval own the vehicle and at the end of the lease, you return the vehicle to us.

When you lease a car you agree to pay an initial rental payment followed by fixed monthly payments for the duration of the lease term you have chosen.

Your initial payment is generally the monthly payment amount you will be paying multiplied by either 3, 6, 9, or 12 months depending on your preference.

Your first payment will be invoiced upon vehicle delivery. Thereafter you will be invoiced on the 1st and we will collect the money on the 15th of the month.

You need to be mindful that depending on the vehicle delivery date, you will find that your first 2 payments could be in close proximity of each other (in some cases 2 in 1 month).

Payment must be made by Direct Debit.

If you return the vehicle before the end of the agreement you will need to pay an early termination charge, for further information please contact your Arval representative.



During my Contract

If after the first 12 months you realise that you're going to exceed or not reach your set mileage allowance, contact us to adjust your allowance and monthly rentals accordingly.

In the event that you should incur a fine or prosecution notice your details will be passed to the relevant authorities where we are able to. When this is not possible we will pay the fine on your behalf and recharge you. An administration fee of £15 inc VAT will be charged for each notice we receive. This charge is payable regardless of whether the fine is upheld or overturned.

Contact us as soon as possible if you need to discuss any issues with your payments. Missing payments or making late payments may affect your credit rating, which could make it more difficult for you to get credit in the future. We may recover the vehicle from you and you will be liable for any costs we incur in doing this. If we have to take legal action against you to recover missed payments you might incur additional legal costs.



Taking care of my vehicle

It is your responsibility to make sure the vehicle is maintained in accordance with the manufacturer's recommendations throughout your contract.

Our optional Arval Maintenance Package can cover the cost of maintenance; quotations for this package are available on request.

You must make sure the vehicle always holds a valid MOT.

The vehicle must be insured with comprehensive cover. 3rd Party (Fire and Theft) cover is not sufficient.

End of contract

You must take care of the vehicle and ensure it is fully legal and road worthy when returned.

If you exceed your annual mileage allowance you will be charged a fixed amount for each extra mile. This can be found in your agreement.

We've calculated your monthly payments by assuming that the car will come back to us in good condition. If the vehicle does get damaged, you should get it fixed by a reputable specialist before you return it. If your vehicle is returned with damage or missing items, we will charge you for this.

More details about fair wear and tear

and types of damage to look out for can be found on our website by

[clicking here](#)



In summary

Arval Contract Hire enables you to lease a vehicle from us in exchange for a fixed monthly payment. Throughout the term of the lease agreement, Arval own the vehicle and at the end of the lease you return the vehicle to us.

With Contract Hire you will not own the vehicle at the end of the lease agreement.

Before you enter into a Contract Hire lease agreement, it's really important you have access to the right information so that you can decide whether this type of vehicle funding is right for you and your circumstances and that you can afford the monthly payments.

If you would like further information or would like to discuss any of the above please contact us.

Arval UK Limited (Whitehill House, Windmill Hill, Swindon, SN5 6PE. Registration number 1073098. VAT Registration GB 202 1441 76) is authorised and regulated by the Financial Conduct Authority | Email: info@arval.co.uk | Telephone: 01793 887000



ARVAL
BNP PARIBAS GROUP

**We care about cars.
We care about you.**