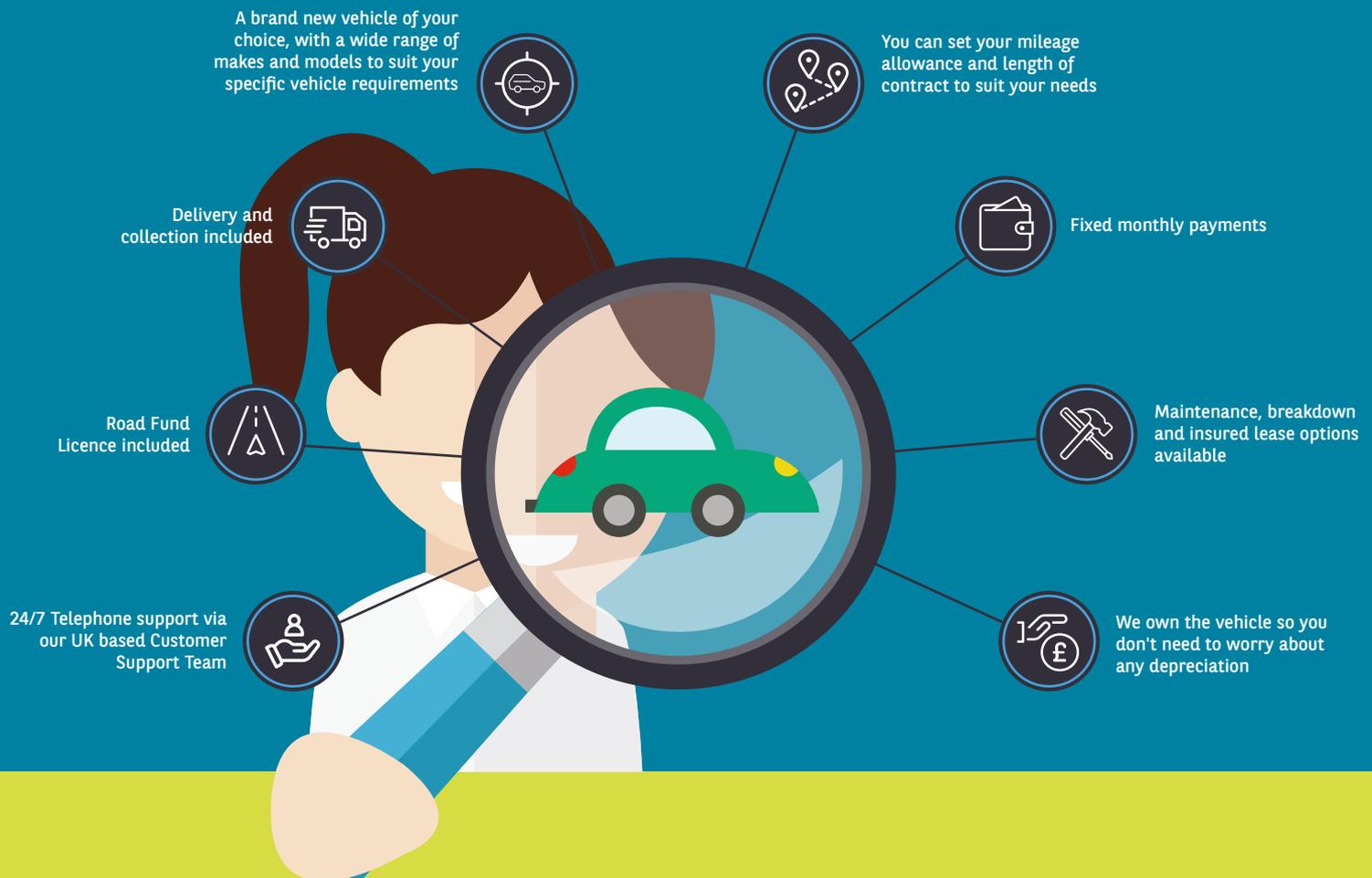


# ARVAL PERSONAL CONTRACT HIRE

Thank you for considering Personal Contract Hire. Please read this document carefully as it provides a summary of the key points of a Personal Contract Hire agreement.



## What is Personal Contract Hire?

A great way to lease a vehicle of your choice with fixed monthly payments to suit your budget.



**ARVAL**  
BNP PARIBAS GROUP

We care about cars.  
We care about you.

## What do I need to consider?

Personal Contract Hire is the lease of a vehicle for a fixed period of time at an agreed amount of money. Arval own the vehicle and at the end of the lease, you return the vehicle to us.

When you lease a car you agree to pay an initial rental payment followed by fixed monthly payments for the duration of the lease term you have chosen.

Once we are notified that you have taken delivery and that you have signed to accept the vehicle, we will commence your initial payment and you will be debited around 10 working days later.

You will then be debited monthly based on your date of delivery. For example if your vehicle was delivered on the 7th of the month, you will be charged on or after the 7th of each following month.

You need to be mindful that depending on the vehicle delivery and the date we were notified of your delivery, you may find that your first 2 payments could be in close proximity of each other (in some cases 2 in 1 month).

Payment must be made by Direct Debit.

If you return the vehicle before the end of the agreement you will need to pay an early termination charge, for further information please contact your Arval representative.



## During my Contract

Once you have signed your agreement you have the right to cancel during the 14 day cooling off period.

If after the first 12 months you realise that you're going to exceed or not reach your set mileage allowance, contact us to adjust your allowance and monthly rentals accordingly.

In the event that you should incur a fine or intended prosecution notice your details will be passed to the relevant authorities where we are able to. When this is not possible we will pay the fine on your behalf and recharge you. An administration fee of £15 inc VAT will be charged for each notice we receive. This charge is payable regardless of whether the fine is upheld or overturned.

Contact us as soon as possible if you need to discuss any issues with your payments. Missing payments or making late payments may affect your credit rating, which could make it more difficult for you to get credit in the future. We may recover the vehicle from you and you will be liable for any costs we incur in doing this. If we have to take legal action against you to recover missed payments you might incur additional legal costs.



## Taking care of my vehicle

It is your responsibility to make sure the vehicle is maintained in accordance with the manufacturer's recommendations throughout your contract.

Our optional Arval Maintenance Package can cover the cost of maintenance; quotations for this package are available on request.

You must make sure the vehicle always holds a valid MOT.

The vehicle must be insured with comprehensive cover. 3rd Party (Fire and Theft) cover is not sufficient.

Insured leased vehicle options can be arranged by Arval. Call the team on 0345 266 5221 to find out more.

## End of contract

You must take care of the vehicle and ensure it is fully legal and road worthy when returned.

If you exceed your annual mileage allowance you will be charged a fixed amount for each extra mile. This can be found in your agreement.

We've calculated your monthly payments by assuming that the car will come back to us in good condition. If the vehicle does get damaged, you should get it fixed by a reputable specialist before you return it. If your vehicle is returned with damage or missing items, we will charge you for this.

### More details about fair wear and tear

and types of damage to look out for can be found on our website by

[clicking here](#)



## In summary

Arval Personal Contract Hire enables you to lease a vehicle from us in exchange for a fixed monthly payment. Throughout the term of the lease agreement, Arval own the vehicle and at the end of the lease you return the vehicle to us.

With Personal Contract Hire you will not own the vehicle at the end of the lease agreement.

Before you enter into a Personal Contract Hire lease agreement, it's really important you have access to the right information so that you can decide whether this type of vehicle funding is right for you and your circumstances and that you can afford the monthly payments.

If you would like further information or would like to discuss any of the above please contact us.

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